

**Business Risk Management Update (November 2014)**

- 1) All risks, relevant to this Committee, have been reviewed in accordance with corporate policy. A summary of all risks is at paragraph 6.
- 2) No new business risks have been identified.
- 3) There is no change to the mitigated or unmitigated impact or likelihood score of any risk.
- 4) The review of all existing risks identified 5 with changes. The following table gives a summary of the changes.

| Risk Title                                                                           | Change Summary                                                                                                                                               |
|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A fatal road accident to a member of staff etc.                                      | Policy has been agreed by COG and HR are now leading on implementation.                                                                                      |
| A major incident, such as flooding or fire, makes Walbrook Wharf unusable as a depot | Joint (City of London and Amey) proposal regarding Business Continuity arrangements is in draft, expected to be signed-off at the Contract Board in January. |

- 5) All risks have been reviewed for the effectiveness of the controls. There are no changes since the last report.

No risks are assessed as Red (*Existing controls are not satisfactory*) and all but one have been assessed as Green (*Robust mitigating controls are in place with positive assurance as to their effectiveness*).

The one risk that is assessed as Amber (*Existing controls require improvement or mitigating controls identified but not yet implemented fully*) is that "A major incident, such as flooding or fire, makes Walbrook Wharf unusable as a depot". Work is in hand to continue the implementation of the controls.

- 6) The Summary of the Business Risks faced by the Department of the Built Environment, relevant to the work of this Committee (in decreasing order of mitigated risk) are:

| Risk                                                                              | Owner                                     | Mitigated Impact | Mitigated Likelihood | Mitigated Risk | Effectiveness of controls |
|-----------------------------------------------------------------------------------|-------------------------------------------|------------------|----------------------|----------------|---------------------------|
| A fatal road accident to a member of staff etc.                                   | Transportation & Public Realm / Cleansing | 4                | 2                    | 17             | Green                     |
| Major contractor goes into liquidation before selling business as a going concern | Transportation & Public Realm / Cleansing | 4                | 2                    | 17             | Green                     |
| Service failure by major contractor                                               | Transportation & Public Realm / Cleansing | 3                | 2                    | 10             | Green                     |

|                                                                                      |                                           |   |   |   |       |
|--------------------------------------------------------------------------------------|-------------------------------------------|---|---|---|-------|
| Long term disruption to supplies of diesel fuel                                      | Transportation & Public Realm / Cleansing | 3 | 1 | 6 | Green |
| Prohibition notice served on Cleansing fleet                                         | Transportation & Public Realm / Cleansing | 3 | 1 | 6 | Green |
| A major incident, such as flooding or fire, makes Walbrook Wharf unusable as a depot | Transportation & Public Realm / Cleansing | 2 | 2 | 5 | Amber |
| City Streets/pavements not kept passable during times of snow                        | Transportation & Public Realm / Cleansing | 2 | 1 | 3 | Green |